

## Explanation of variances 2023/24

Name of smaller authority:

Haddiscoe Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,511	3,213				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,110	5,679	569	11.14%	NO		
3 Total Other Receipts	625	1,338	713	114.08%	YES		Donation toward Highways Road Signs for church access
4 Staff Costs	2,423	2,678	255	10.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,610	4,970	2,360	90.42%	YES		Increase in Play Area Maintenance, Trees removed, and equipment brought up to standard.
7 Balances Carried Forward	3,213	2,582				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,213	2,582				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,175	42,342	167	0.40%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable